

LTIM/SE/STAT/2024-25/68

September 27, 2024

National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051

The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

NSE Symbol: LTIM**BSE Scrip Code:** 540005

Dear Sir(s)/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Incorporation of a wholly owned subsidiary.

With reference to our intimation bearing reference no. LTIM/SE/STAT/2024-25/47 dated July 17, 2024, wherein we had informed that the Board of Directors have accorded their approval to set-up an entity by way of a wholly owned subsidiary in Brazil, we hereby inform you that, the aforementioned subsidiary by the name 'LTIMindtree Consulting Brazil Ltda.', a limited liability company has been incorporated with effect from September 26, 2024.

The details as required pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is mentioned in **Annexure A**.

This is for your information and records.

Thanking you,
Yours faithfully,
For LTIMindtree Limited

Angna Arora
Company Secretary and Compliance Officer

Encl. As above

LTIMindtree Limited
(Formerly Larsen & Toubro Infotech Limited)

Corporate Office: L&T Technology Centre, Tower 1, Gate No. 5, Saki Vihar Road, Powai, Mumbai - 400072, India
T: + 22 6776 6776 F: + 22 4313 0997

Registered Office: L&T House, Ballard Estate, Mumbai – 400 001, INDIA
www.ltimindtree.com | Email: Info@ltimindtree.com | CIN: L72900MH1996PLC104693

LTIMindtree Limited is a subsidiary of Larsen & Toubro Limited

Annexure A

Sr. No.	Particulars	Details
(a)	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name - LTIMindtree Consulting Brazil Ltda.</p> <p>Share capital - R\$3.900.000,00 (three million and nine hundred thousand reais), divided into 3.900.000 (three million and nine hundred thousand) quotas, with nominal value of R\$1.00 (one real) each.</p>
(b)	Whether the acquisition would fall within related party transaction(s)? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	LTIMindtree Consulting Brazil Ltda., upon incorporation, has become a related party of the Company.
(c)	Whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Apart from mentioned above, promoter/promoter group is in no way interested in the aforementioned transaction.
(d)	Industry to which the entity being acquired belongs	IT & ITES
(e)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	LTIMindtree Consulting Brazil Ltda. general purpose is to provide Information Technology Consulting & Digital Solutions services including IT enabled services, outsourcing support and allied services to customers.
(f)	Brief details of any governmental or regulatory approvals required for the acquisition;	Pursuant to a registration with the Commercial Registry of São Paulo, LTIMindtree Consulting Brazil Ltda. has been set-up as a wholly-owned subsidiary in the form of limited liability Company with effect from September 26, 2024.
(g)	Indicative time period for completion of the acquisition;	Not Applicable

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(h)	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration
(i)	Cost of acquisition and/ or the price at which the shares are acquired	LTIMindtree Consulting Brazil Ltda. has been set-up as a wholly-owned subsidiary with an equity share capital of R\$3.900.000,00.
(j)	Percentage of shareholding / control acquired and / or number of shares acquired;	100% stake will be by the Company. R\$3.900.000,00 (three million and nine hundred thousand reais), divided into 3.900.000 (three million and nine hundred thousand) quotas, with nominal value of R\$1.00 (one real) each.
(k)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of incorporation – September 26, 2024 Line of business – IT & ITES Country of presence – Brazil

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